

Live in Leverett!

Homeownership Assistance Program (Buy Down)

The Leverett Buy Down Program provides up to \$50,000 to assist in the purchase of a house. A deed restriction is then placed on the property to preserve long term affordability. Homes purchased through the program cannot exceed \$270,000. Participating households must attend a first-time homebuyer workshop prior to closing.



Applicants must be below 100% of Area Median Income (AMI)

Household Size	100% AMI as of April 2023
1 person	\$69,800
2 person	\$79,700
3 person	\$89,700
4 person	\$99,600
5 person	\$107,600
6 person	\$115,600

Applicants may also have assets of no greater than \$75,000

Down Payment Assistance Program

The Leverett Down Payment Assistance Program provides a homebuyer with up to 5% of the purchase price of a house in the form of a 0% interest, deferred payment loan due upon the sale or transfer of the property. Homes purchased through the program cannot exceed \$280,000.

Applications Available At:

Town website: www.leverett.ma.us
 HRA website: www.fcrhra.org
 or call: (413) 863-9781 x151

Deliver Completed Applications To:

FCRHRA
 241 Millers Falls Road
 Turners Falls, MA 01376

or via email:
awatson@fcrhra.org



Homebuyers can choose whichever program best fits their needs.

Both programs are currently accepting applications on a rolling basis (first come, first served). At other times, applications for the **Buy Down Program** may be subject to a lottery.

Additional program requirements also apply.

If you're interested, call
 HRA: 413-863-9781 x151